



Ratification of the acts of the Board of Directors and Management

The acts and resolutions of the Board of Directors and its committees were those taken or adopted since the annual stockholders’ meeting on July 14, 2023, until April 22, 2024, contracts and transactions entered into by the Company, credit/loan transactions, projects and investments, treasury matters, manpower related decisions/approvals, corporate governance-related actions, and other matters covered by disclosures to the Securities and Exchange Commission (SEC) and the Insurance Commission (IC).

The acts of Management were those taken to implement the resolutions of the Board or its committees or made in the general conduct of business.

**ACTS of the BOARD OF DIRECTORS and MANAGEMENT
FROM JULY 14, 2023 TO APRIL 22, 2024**

The Board deliberated, reviewed, evaluated, and monitored the progress of the following matters:

Date of Meeting	Deliberations / Discussions / Approval & Other Actions
<p>September 8, 2023</p>	<p>Designation and appointment of the AVP for Finance, Ms. Maricor Q. Parado as the new AMLA Compliance Officer and the VP for Operations Support Division, Atty. Rozaire G. Ombao-Bagares as Alternate Compliance Officer.</p> <p>Approval to designate Philippine Business Bank-Lipa, Batangas Branch as depository of the funds/monies of the Corporation’s Lipa Regional Office; and authorization to open, manage, operate, maintain, and/or close Savings/Time/Current/Trust accounts.</p> <p>Authorization to transact with the Branches of the Metropolitan Bank & Trust Company (METROBANK).</p> <p>Authorization for the Accounting Manager, Gley G. Caraan, to represent the Company in the processing of the application for Tax Clearance, for Accreditation and Bidding Purposes.</p> <p>Authorization for Ms. Roxamina Artita to transact with the BIR- Legazpi City, and other government offices, agencies, and institutions, concerning the transactions of Legazpi City Branch.</p> <p>Authorization for the President and CEO, Mr. Joselito C. Bantayan, to sign and execute all documents necessary for the Corporation’s renewal of Agreement with Avega Managed Care, Inc.</p>

	<p>Authorization for the President and CEO, Mr. Joselito C. Bantayan, to sign and execute all documents necessary for the Maynilad Vendor Accreditation Process.</p> <p>Authorization for the Puerto Princesa City Branch Manager, Mr. Charles Nikki U. Peria, to transact with the Business Permit and Licensing Office of Puerto Princesa City, Palawan, and other government offices, agencies, and institutions.</p> <p>Approval of the Corporation to transact with BDO Unibank, Inc. or any of its branches, subsidiaries, and affiliates such as BDO Leasing and Finance, Inc. (BDOLF), BDO Rental, Inc. (BDOR), and BDO Private Bank, Inc. (BDOPB).</p> <p>Approval to grant authority to establish, operate, and maintain a Branch Office at the 2nd Floor, Chiu Commercial Building, Brgy. Maningning, Rizal Avenue, Puerto Princesa City, Palawan.</p> <p>Authorization for the Broker Operations Assistant Manager, Ms. Conchita G. Apongol to represent the Corporation in all transactions concerning the Corporation’s renewal of accreditation with the LIBI.</p> <p>Authorization for the Manager from the Roxas City District Office, Aimee P. Orola to transact with the BIR, and other government offices, agencies, and institutions, concerning the operations of the Roxas City District Office.</p> <p>Designation of the Bank of the Philippine Islands, BPI Family Savings Bank, and BPI Direct Savings Bank, Inc. as bank - depositories.</p>
<p>October 20, 2023</p>	<p>Authorization for the President and CEO, Joselito C. Bantayan, to enter into a Contract of Lease for an office space to be used by the Antipolo Branch.</p> <p>Authorization for the Cubao, Quezon City Collection Supervisor, Ms. Joanne I. Barena to transact with the Licensing Office of the Quezon City Government and other government offices, agencies, and institutions.</p> <p>Authorization to enter into transactions and contracts with, and/or avail of products, facilities, services of or through the representation of PLDT, Inc. and its wholly/partly owned subsidiaries and/or affiliates including but not limited to Smart Communications, Inc., Digitel Mobile Philippines, Inc. and ePLDT, Inc.</p>
<p>November 20, 2023</p>	<p>Authorization for Mr. Ariston F. Miñez, Jr. to attend pre-bid and bidding, to sign and represent the company in all transactions and concerns regarding the GPA for the Province of Negros.</p> <p>Authorization to open and maintain Peso, Dollar, FCU, Savings, Current, Time Deposit Account(s), make deposits, placements and/or investments or trusts, and to avail of cash management facilities and other products/services of UnionBank of the Philippines.</p>

	<p>Authorization for Mr. Emiliano T. Legaspi, Jr. to participate in the bidding for the Insurance coverage for Brgy. Tanods, officials and employees, and BHWs of Negros Occidental.</p> <p>Authorization for the President and CEO, Mr. Joselito C. Bantayan, to execute and act as a signatory to an Undertaking for the faithful performance of the obligation as Surety in accordance with Administrative Order No. 33.</p>
<p>December 12, 2023</p>	<p>Appointment of Ms. Jennifer S. Bucay as one of the Company's Vice-President for Marketing, and her authorization to represent Bethel General Insurance and Surety Corporation in all transactions with the Luzon Development Bank.</p> <p>Authorization for the Vice-President for Claims, Mr. Vlademir S. Dizon, and the Claims Senior Manager, Mr. Nilo O. Bueno to represent the Company in the Small Claims case/s pending before the Insurance Commission's Claims Adjudication Division.</p> <p>Authorization for the VP-Operations Support, Ms. Rozaire G. Ombao-Bagares to sign and execute the Fencing Permit application for the corporation's property located at Lima St., BF International, Las Piñas City.</p> <p>Authorization for the following employees/Branch Manager/Service Office Manager/District Office Manager/ BDO Manager to transact with the Business Permit and Licensing Office of the different LGU's and other government offices, agencies, and institutions, for the renewal of their respective Business Permits:</p> <ol style="list-style-type: none"> 1. Jecelyn V. Casquejo - Cebu 2. Edwin G. Ramirez - Head Office 3. Jayson Patrick M. Canlas - Tarlac 4. Norbert P. Ligutom and/or Cherry Gil A. Manaligod - Catbalogan 5. Noemi Remigio and/or Maristela Amit - Zamboanga 6. Jenny Vie Obrador - Mamburao 7. Vilma Grageda - Legazpi 8. Alex P. Cordero - Kalibo 9. Aimee P. Orola - Roxas 10. Charles Nikki U. Peria - Puerto Princesa 11. Diosdao B. Endozo - Lipa 12. Flordeliz T. Olivar - Dumaguete 13. Nicasio B. Subteniente, Jr. and/or Mary Kris Catiil - Cagayan de Oro 14. Nestor A. Fong and/or Maria Fe N. Bersabe - General Santos 15. Roxamina D. Artita - Legazpi 16. Myra A. Duka - Sorsogon 17. Gundelina E. Martinez - Tacloban 18. Maria Nerisa G. Autor - Davao

	<p>19. Valent N. Argallon and/or Jerald P. Andoy – Davao II 20. Luis Francisco B. Benigno and/or Joanne I. Barena – Quezon City 21. Leonardo S. Jao, Jr. - Imus 22. Igmidio S. Bautista, Jr. - Antipolo 23. Jessie Ilao – Guiguinto 24. Silvestre C. Galit - Cabanatuan 25. Richard Flores – Dagupan 26. Arianne Aguilar – Angeles 27. Freddie D. Estrellado – Las Piñas 28. Lawrence S. Ubalde – Santiago, Isabelita 29. Arlene N. Estancia – La Union 30. Arlene S. Dela Cruz – Malolos 31. Cesar C. Cancer, Jr. - Marikina 32. Jomer C. Abaquita - Pasig 33. Ira P. Suarez – Quezon City (Project 8) 34. Judith D. Infante – San Fernando, Pampanga 35. Clarissa R. Banico – Tarlac</p> <p>Authorization to sign, execute, and deliver on behalf of the corporation, applications, agreements, and such other documents relative to the Handy Salary Loan Program of China Bank Savings.</p> <p>Authorization to establish, operate and maintain a branch office in Dasmariñas City, Cavite, and appointment of Catherine U. Valenzuela as Branch Manager.</p> <p>Authorization to transact with BDO Unibank, Inc. or any of its branches, its subsidiaries, and affiliates.</p> <p>Authorization of the following Managers to issue, sign, execute and deliver all lines of insurance policies:</p> <ol style="list-style-type: none"> 1. Catherine U. Valenzuela – Dasmariñas 2. Charles Nikki U. Peria – Palawan <p>Authorization to open and maintain ATA Account, savings and/or time deposit account/s with BDO Network Bank – Davao Ponce Branch.</p>
<p>January 19, 2024</p>	<p>Authorization for the President & CEO, Mr. Joselito C. Bantayan as assisted by the Corporate Secretary, Atty. Rozaire G. Ombao-Bagares to sign and file the Manifestation with Motion to Withdraw as Petitioner, in the case filed against Home Development Mutual Fund (HDMF).</p> <p>Authorization for the AVP- Surety, Ms. Agnes G. Paladin to sign all kinds of Customs Bonds for and on behalf of the Corporation.</p> <p>Authorization for the President & CEO, Mr. Joselito C. Bantayan and/or the EVP and General Manager, Ms. Aileen A. Uy to sign and execute all documents necessary for the Corporation’s accreditation with Toyota Oben Group.</p>

	<p>Authorization for the Dasmariñas City Branch Manager, Ms. Catherine U. Valenzuela to transact with the Business Permit and Licensing Office of Dasmariñas City and other government offices, agencies and institutions, for the application of Business Permit for the Branch.</p> <p>Authorization for the Cebu Branch Manager, Ms. Jecelyn C. Casquejo to secure the original documents from the respective mortgagee-banks, in relation to the motorcar claims which are considered total loss.</p> <p>Authorization for the President & CEO, Mr. Joselito C. Bantayan, the EVP & GM, Ms. Aileen A. Uy and the AVP for Surety, Ms. Agnes G. Paladin to sign for and on behalf of the Corporation, all supersedeas bonds to be filed with the National Labor Relations Commission.</p> <p>Authorization for the Bonds Assistant Manager, Ms. Rowena U. Villafria to accomplish the Application for Accreditation as a Surety/Bonding Company and file the same with the National Labor Relations Commission.</p> <p>Authorization for certain employees to act as the Corporation’s duly authorized agents for all bonds/surety transactions with the National Labor Relations Commission.</p> <p>Authorization for the Sta. Rosa City Branch Manager, Ms. Mary Ann Ferrer-Delmo to transact with the Business Permit and Licensing Office of Sta. Rosa City and other government offices, agencies, and institutions for the Business Permit of the Branch.</p>
<p>March 18, 2024</p>	<p>Authorization to avail of or apply for any or all of the cash management services of the Bank of Commerce.</p> <p>Authorization to renew the Company’s Platinum membership with the Philippine Government Electronic Procurement System (PhilGEPS).</p> <p>Authorization to sign and execute all documents necessary for the Corporation’s accreditation with Maybank.</p> <p>Authorization for the Calapan City Branch Manager, Mr. Dan Russel S. Collera to transact with the Business Permit and Licensing Office of Calapan City and other government offices, agencies, and institutions for the Business Permit of the Branch.</p> <p>Authorization for the Cebu City Regional Manager, Ms. Jecelyn V. Casquejo to transact with the Business Permit and Licensing Office of Cebu City, BIR and other government offices, agencies, and institutions, for the Business Permit of the new Cebu City Regional Office.</p> <p>Authorization for the President & CEO, Mr. Joselito C. Bantayan and EVP & GM, Ms. Aileen A. Uy to negotiate, purchase, and sign all documents for and on behalf of the corporation, for the acquisition of</p>

the property owned by Bank of Commerce covered by TCT-132273 (477 square meters), located at L11 B53 Puerto del Mar Subd., Brgy. Bucohan, Lucena City.

Authorization to open and maintain deposit accounts and/or trust accounts with the Philippine Bank of Communications - Cebu City Branch.

Authorization to update the corporate accounts with the Land Bank of the Philippines - Escolta Branch.

Authorization to update the MERALCO account of the Corporation's property located in Lima Street, BF International Village, Las Piñas City.

Authorization for the following Branch Managers and Agents of the Corporation to issue, sign, execute, and deliver all kinds of Bonds and Contractor All-Risk policies, for and on behalf of the Corporation in compliance with IC Advisory No. 08-2018 and 15-2020:

1. Clarissa R. Banico - Tarlac City Branch
2. Liezl C. Carambas - Ortigas Branch
3. Luis Francisco B. Benigno - Cubao Business Center
4. Laila S. Battaring - General Agent
5. Maria Eden G. del Rosario - General Agent
6. Rodolfo V. Santiago - General Agent
7. Asuncion Angela B. Lim - Project 8, Quezon City Branch
8. John Calvin D. Navarro - Marikina City Branch
9. Leonardo S. Jao, Jr. - Imus, Cavite Branch
10. Catherine U. Valenzuela - Dasmariñas, Cavite Branch
11. Primrose Lesly D. Velasco - Dagupan and Angeles City Branches
12. Irma de Guzman - San Fernando, La Union Branch
13. Emely L. Aragon - Santiago, Isabela Branch
14. Richel L. Delos Santos - Guiguinto, Bulacan Branch
15. Christie Dianne V. Valeriano - Malolos City Branch
16. Angelo R. Villamejor - Meycauayan, Bulacan Branch
17. Edgar M. Angeles - San Fernando, Pampanga Branch
18. Ronnie T. Rabisanto - Antipolo City Branch
19. Diosdado B. Endozo - Lipa City Regional Office
20. Jenny Vie Obrador - Mamburao, Mindoro Branch
21. Charles Nikki U. Peria - Palawan Branch
22. Domingo A. Manzanillo, Sr. - Legazpi City Branch
23. Myra A. Duka - Sorsogon Branch
24. Ariston F. Miñez - Regional Manager (Bacolod, Dumaguete and Iloilo)
25. Leoncio M. Barte - Iloilo City Branch
26. Virgie N. Miñez - Antique, Roxas City and Kalibo Branches
27. Jecelyn V. Casquejo - Cebu Regional Office
28. Noemie D. Remigio - Zamboanga City Branch
29. Nicasio B. Subteniente, Jr. - Cagayan de Oro City Branch

	<p>30. Valent T. Argallon – Davao City Branch 1 31. Maria Nerisa G. Autor – Davao City Branch 2 32. Nestor A. Fong – General Santos City Branch 33. Gundelina E. Martinez – Tacloban City BDO 34. Roxamina D. Artita – Legazpi City BDO 35. Mary Ann Ferrer Delmo – Sta. Rosa, Laguna BDO 36. Freddie Estrellado – Las Piñas BDO 37. Norberto Paulito D. Ligutom – Catbalogan City Service Office 38. Jayson Patrick M. Canlas – Concepcion, Tarlac Branch 39. Jose M. Plando – VP, Cebu</p> <p>Authorization for the following officers of the Corporation from the Head Office, to issue, sign, execute and deliver all kinds of Bonds and Contractor All-Risk Policies, for and on behalf of the Corporation in compliance with IC Advisory No. 08-2018 and 15-2020:</p> <ol style="list-style-type: none"> 1. Nestor B. Liwanag, Jr. – VP, Underwriting 2. Agnes G. Paladin – AVP, Surety 3. Atty. Rozaire G. Ombao-Bagares – VP, Operations Support and Corporate Secretary <p>Authorization to negotiate and execute an Investment Management Agreement/Trust Agreement with the Asia United Bank, as trustee/investment manager to the Corporation’s funds in the Escrow account for NLRC accreditation.</p> <p>Authorization to open and maintain deposit account/s and/or trust account/s with Asia United Bank.</p> <p>Authorization to sign and apply for the necessary permits for the Corporation’s project, “Proposed Phase 2 Construction” for the property located at Lima St. corner Munich St., BF Homes, Las Piñas City.</p>
April 16, 2024	Appointment of the AVP for Finance, Mr. Rudy E. Mahinay, Jr., as Compliance Officer of the Corporation.